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興勝創建控股有限公司
HANISON CONSTRUCTION HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 896)

ANNOUNCEMENT

UPDATE ON POSITIVE PROFIT ALERT

This announcement is made by Hanison Construction Holdings Limited (the “Company” and together with its subsidiaries, the “Group”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “SFO”).

Reference is made to the positive profit alert announcement of the Company dated 24 March 2016 (the “First Positive Profit Alert Announcement”). Capitalised terms used herein shall have the same meanings as defined in the First Positive Profit Alert Announcement unless the context requires otherwise.

As mentioned in the First Positive Profit Alert Announcement, it was expected that the Group would record an increase of approximately 55% to 65% in net profit attributable to owners of the Company for the year ended 31 March 2016 as compared to that for the corresponding year in 2015.

The Board wishes to update the shareholders of the Company and potential investors that after receiving the latest financial information of a joint venture of the Group as of 31 March 2016 (the “Joint Venture’s Financial Information”) and upon further review by the management on the Joint Venture’s Financial information, it is expected the joint venture will record an impairment loss of its properties and hence the Group will share further loss of that joint venture (the “Loss”). The Loss is expected to lower the percentage of increase from the original estimation of approximately 55% to 65% to the new estimation of approximately 50% to 60% in net profit attributable to owners of the Company for the year ended 31 March 2016 as compared to that for the corresponding year in 2015.

The Company is still in the process of finalising the annual results of the Group for the year ended 31 March 2016 (the “Annual Results”). The information contained in this announcement is only a preliminary assessment based on the information currently available to the Company. Further details will be disclosed in the Company’s announcement regarding the Annual Results, which is expected to be published on 8 June 2016.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
HANISON CONSTRUCTION HOLDINGS LIMITED
Wong Sue Toa, Stewart
Managing Director

Hong Kong, 1 June 2016

As at the date of this announcement, the Board comprises:

Non-executive Chairman

Mr. Cha Mou Sing, Payson

Non-executive Director

Mr. Cha Mou Daid, Johnson

Executive Directors

Mr. Wong Sue Toa, Stewart (*Managing Director*)

Mr. Tai Sai Ho (*General Manager*)

Independent Non-executive Directors

Mr. Chan Pak Joe

Dr. Lau Tze Yiu, Peter

Dr. Sun Tai Lun